

Quadoro Doric Acquires INNSIDE Hotel for Special AIF

Offenbach – Quadoro Doric is the portfolio manager for the open-ended special AIF *Vontobel Sustainable Real Estate Europe* (VSREE). In this capacity, Quadoro Doric has acquired the property INNSIDE Hotel in Dusseldorf for the fund.

The modern four-star hotel was built in 2001 in the Seestern quarter of Dusseldorf. Seestern is largely home to offices and companies from the service industry. The hotel has 126 rooms on 6 floors and is on lease to the Spanish hotel group Melia until 2026.

The property was bought from a fund managed by Europa Capital LLP.

Axel Wünnenberg, Quadoro Doric managing director, stated: "The acquisition of a hotel property has expanded



INNSIDE Hotel Dusseldorf, Germany – Jörg Hempel, Aachen

the VSREE portfolio by a further asset class. This has led to greater diversification of the fund, thus contributing to its sustained expansion. We were won over by a number of factors including the hotel's location, its high occupancy rate, unique design and the experienced operator."

About Quadoro Doric Real Estate GmbH

Quadoro is a Doric group company. Quadoro's core business involves structuring, acquiring and managing real estate investments. Doric GmbH, together with its subsidiaries in Germany, the UK and the USA (Doric), acquires, structures and manages yield-orientated assets in its core business sectors transportation, real estate and energy. Doric manages assets with an investment volume of over USD 8.5 billion. Doric Investment GmbH is the Doric group's Alternative Investment Fund Manager (AIFM) and offers a number of services relating to the German Investment Code (KAGB) and the regulation of investments.

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