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Quadoro Doric Acquires Building Complex in Utrecht

Offenbach – As the portfolio manager of the open-ended special AIF *Vescore Sustainable Real Estate Europe* Quadoro Doric has purchased another property in the Netherlands.

The property is located in the centre of Utrecht and has excellent traffic links. With an area totalling 6,700 m² it also has 36 underground parking spaces.

The building dates from 1974 and was initially occupied by the central bank of the Netherlands. Later it was used by the Chamber of Commerce. By the end of 2016 the building will have undergone a core refurbishment. A trade union and an education facility will constitute the anchor tenants.

The seller is the Dutch real estate investment manager PingProperties under whose direction the property will be completely redeveloped into a sustainable building (energy label A). PingProperties has also been in charge of finding new tenants.

Michael Denk, managing director of the AIFM Doric Investment GmbH, commented: “The long lease terms combined with the high-quality office space and a class A energy rating form the basis for long-term stable income for the fund.”

Vescore sustainability expert Klaus Kämpf added: “According to the Vescore location rating, Utrecht is number one in the Netherlands, not least due to its good demographics, the high levels of education and low unemployment. In fact, Utrecht is one of the top ten locations in Europe.”

Further information about the *Vescore Sustainable Real Estate Europe* fund and its innovative location rating can be found at doric.com/vescore.

About Quadoro Doric Real Estate GmbH

Quadoro is a Doric group company. Quadoro’s core business involves structuring, acquiring and managing real estate investments. Doric GmbH, together with its subsidiaries in Germany, the UK and the USA (Doric), acquires, structures and manages yield-orientated assets in its core business sectors transportation, real estate and energy. Doric manages assets with an investment volume of over USD 8 billion. Doric Investment GmbH is the Doric group’s Alternative Investment Fund Manager (AIFM) and offers a number of services relating to the German Investment Code (KAGB) and the regulation of investments.

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